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BWC Financial's dividends rise

East Bay Business Times

BWC Financial Corp., the holding company for Bank of Walnut Creek and BWC Mortgage Services, has reported a slight increase in cash dividends at the end of the second quarter.

The board of directors for Walnut Creek-based BWC Financial Corp. (NASDAQ: BWCF) has declared a quarterly cash dividend of 9 cents per share for shareholders of record as of August 8, 2005. BWC's Q2 2005 dividend is one cent higher than last quarter's.

The dividend will be distributed on or about August 18.

The holding company reported more than \$1.9 million in net income for the second quarter, a significant increase from 2004's second quarter net income of \$1.2 million.

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